HMK/em FS 7901

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK -----X MACSTEEL INTERNATIONAL USA CORP.,

Plaintiff,

07 CIV. 4754 (SAS) ECF CASE

-against-

M/V BONASIA, her engines, boilers, tackle, etc., MEADWAY SHIPPING & TRADING INC., FADEL NAVIGATION LTD., DAEBO SHIPPING CO., LTD.,

RULE 7.1 STATEMENT

Defendants.
X

PURSUANT TO RULE 7.1, F.R.C.P. PLAINTIFFS CERTIFY THAT THE FOLLOWING ARE CORPORATE SHAREHOLDERS OF 10% OF THE STOCK WHICH IS PUBLICLY HELD AND HEREBY SETS FORTH PLAINTIFF'S PARENT CORPORATION: THE PARENT CORPORATION OF PLAINTIFF IS MACSTEEL INTERNATIONAL HOLDINGS B.V.

Dated: May 31, 2007

KINGSLEY, KINGSLEY & CALKINS Attorneys for Plaintiff

BY:__/S/___ HAROLD M. KINGSLEY 91 W. Cherry Street Hicksville, New York 11801 (516) 931-0064